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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

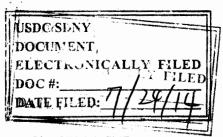
SHENKMAN CAPITAL MANAGEMENT, INC.,

Plaintiff/Counterclaim Defendant,

ν.

ARIEL INVESTMENTS, LLC,

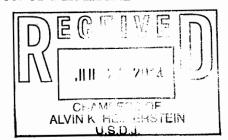
Defendant/Counterclaim Plaintiff.



Case No.

13 Civ. 0796 (AKH)

STIPULATION OF DISMISSAL



IT IS HEREBY STIPULATED AND AGREED pursuant to Rule 41(a)(1) of the Federal Rules of Civil Procedure by and between the undersigned attorneys for Plaintiff/Counterclaim Defendant Shenkman Capital Management, Inc. ("Plaintiff") and Defendant/Counterclaim Plaintiff Ariel Investments, LLC ("Defendant") that the above-captioned action (including all counterclaims) be and hereby is dismissed without prejudice and with each party to bear its own attorneys' fees and costs.

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This Stipulation may be executed in counterparts and copies of signatures transmitted by facsimile or e-mail shall be treated as originals for purposes of this stipulation.

Dated: July 16, 2014

OLSHAN FROME WOLOSKY LLP

MITCHELL SILBERBERG & KNUPP LLP

By: /s/ Thomas J. Fleming

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SO ORDERED:

Hon. Alvin H. Hellerstein United States District Judge